



2018 Fund Distribution

Ticker	Bridgeway Fund	Amount per Share for Distributing Funds (\$)				Record Date	Ex Date	Payable Date
		Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain	Total Estimated Distribution			
BRSMX	Small-Cap Momentum Fund	0.01191	1.33967	0.31568	1.66726	02/15/18	02/16/18	02/16/18

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 1-800-661-3550 or visiting the Fund's website at www.bridgeway.com. Please read the prospectus carefully before you invest.

The Funds are distributed by Foreside Fund Services, LLC, which is not affiliated with Bridgeway Capital Management, Inc. or any other affiliate.