



Bridgeway Funds, Inc.

Notification of Source of Distributions

Pursuant to Rule 19a-1 under the Investment Company Act of 1940

The Small-Cap Momentum Fund (the "Fund") distributed \$1.65535 per share in February 2018. The Fund estimates that \$.01191 per share of this amount is attributable to Net Investment Income, \$1.33967 per share is attributable to net short-term capital gains and \$.31568 per share is attributable to net long-term capital gains. These amounts are subject to revision and your year-end Form 1099-DIV may differ. Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Fund will not be available until the end of January 2019. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.